WATAUGA GUN CLUB - FY2027 BUDGET REVIEW

Working draft for review - FY2027: Dec. 1, 2026 through Nov. 30, 2027 | Blue amounts are editable assumptions

Recurring Revenue	Operating Expenses	$100 Assessment	10% Dues to Reserve	Major Project Capacity
$59,150	$39,925	$24,200	$5,775	$21,650

FY2027 PROPOSED BUDGET

Bucket / Account	Line Item	FY27 Proposed
Revenue	Membership Dues	$57,750
Revenue	Initiation / Other Recurring Income	$1,000
Revenue	Interest Income	$400
	Total Recurring Revenue	**$59,150**
Project Funding	One-Time Member Assessment	$24,200
	Assessment Revenue	**$24,200**
Recurring Ops	Insurance	$3,500
Recurring Ops	Legal / CPA	$2,875
Recurring Ops	Meals (July picnic)	$2,000
Recurring Ops	Mowing & Lawncare	$12,500
Recurring Ops	Utilities	$4,000
Recurring Ops	Telephone & Internet	$1,000
Recurring Ops	Waste Removal	$2,050
Recurring Ops	Admin / Taxes / Supplies / Website / Fees 1*	$5,000
	Total Recurring Operations	**$32,925**
Upkeep	Annual Road Maintenance	$5,000
Upkeep	Routine Facility Repairs	$2,000
	Total Normal / Planned Upkeep	**$7,000**
	TOTAL OPERATING EXPENSES	**$39,925**

Note

1. The $5,000 admin / taxes / supplies / website / fees bucket carries every nonzero QBO budget line not shown separately; it **includes $1,924.53 of extra contingency**.
2. Clubhouse repairs - plumbing - $4k; Insulating / wall panel / office buildout - $12k

** membership pre-approved use of assessment to cover these repairs, balance to fund major capital improvement (e.g. berm improvement, picnic covering)

FUNDING & RESERVE PICTURE

Approved changes for FY2027

Individual dues	$250
One-time member assessment	$100
Assessment revenue	$24,200

FY2026 - THROUGH 10/27/26

Ordinary Revenue	$42,053	$42,500	*Latest QBO FY26 budget.*
Total Expenditures	$46,753	$34,325	*Latest QBO FY26 expense budget.*
Repairs & Maintenance	$20,656	$5,000	*QBO budget unchanged.*
Mowing & Lawncare	$12,785	$12,500	*QBO: $12.5k; FY27: $10.5k.*
Discipline Contributions in QB	$3,511	-	*No recurring budget.*
Net Revenue	($943)	$8,575	*Latest QBO FY26 budget net.*

Known remaining FY26 expense: about $2,351 before other utilities or repairs.

FY2027 CASH ALLOCATION - WORKING VIEW

Recurring Revenue	$59,150
Operating Expenses	$39,925
Operating Surplus Before Reserve	**$19,225**
10% Dues Deposit to Capital Reserve	$5,775
Recurring Cash After Reserve	**$13,450**
One-Time Assessment	$24,200
Pre-approved repairs (emergency road + clubhouse) 2*	$16,000
MAJOR PROJECT CAPACITY	**$21,650**

CAPITAL RESERVE STATUS

Current Capital Reserve	$27,859
One-Year Operating Expense Target	$39,925
Reserve After FY27 10% Dues Deposit	$33,634
Remaining Gap to One-Year Cap	**$6,291**